

EXTENSION FOR REAL TIME INFORMATION REPORTING FOR SMALL EMPLOYERS

HM Revenue & Customs have announced that small employers with less than 50 employees will be allowed a six-month relaxation from implementing Real Time Information (RTI).

HMRC have recognised that smaller employers, who pay employees weekly, but who process their payroll monthly, may need longer to adapt to the RTI requirements. Employers with fewer than 50 members of staff may now send information to HMRC by the date of their regular payroll run, but no later than the end of the tax month (5th). Small employers will have until 5 October before they are required to operate their payroll systems in real time.

Over the summer, HMRC will be working with employer representatives to assess and understand the impact of RTI on small businesses and consider what improvements can be made to the RTI system.

